

## Sample Interview Questions: Accounting-Auditing

- 1: Explain your experience with general ledger.
- 2: Explain Fixed, Variable, Marginal costs.
- 3: Explain Payroll.
- 4: What is Asset Management?
- 5: Explain ERP.
- 6: How we will prepare and file income tax returns for individuals.
- 7: What do you mean by Vouching?
- 8: Explain Asset Management?
- 9: Explain Debit and Credit.
- 10: Difference between statement of affairs and balance sheet.
- 11: What are Liabilities? Explain Fixed & Current liabilities.
- 12: Difference between single entry and double entry system of accounts.
- 13: Difference between Expenses & Expenditure.
- 14: Define a Promissory Note.
- 15: What is a bill of exchange.
- 16: What is service tax.
- 17: Difference between NSE & BSE operations.
- 18: Explain about Invoice.
- 19: What is HRA? How is it calculated.
- 20: What is stock dividend.
- 21: Explain internal audit.
- 22: Describe about Opening balance.
- 23: Define Accrual & what is accrual interest?

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- 24: Explain about VAT & CST.
- 25: What are day-books?
- 26: What is Accumulated Depreciation?
- 27: Explain ERS.
- 28: Difference between Revenue and Income.
- 29: Define Balance sheet.
- 30: What is trading Account?
- 31: What do you mean by Turnover?
- 32: Formulas for 1: Quick ratio.
  - 2: Current Ratio.
  - 3: Inventory turnover.
  - 4: Working Capital Turnover.
  - 5: Working Capital.
- 33: What is Sox?
- 34: Explain sensex.
- 35: What is Liquidity?
- 36: Define Trial Balance.
- 37: What is direct tax & indirect tax.
- 38: Difference between OD account and CC account.
- 39: Define TDS.
- 40: What is debt equity ratio.
- 41: What is Fringe benefits tax?
- 42: What is journal?

## Sample Interview Questions: Accounting-Auditing

- 43: Expand GDI.
- 44: Expand GDP.
- 45: Difference between capital income and capital receipt?
- 46: What is the entry for forfeiture of shares?
- 47: What is Break Even Point?
- 48: What is marginal costing?
- 49: Define Debenture.
- 50: Difference b/t Equity and Preference Capital?
- 51: Difference between intangible assets and fictitious assets.
- 52: What is internal and statutory Audit and what are the roles of auditor.
- 53: What is stock dividend?
- 54: Define Accounting cycle.
- 55: What is internal audit?
- 56: Explain about Bank Reconciliation Statements.
- 57: What is Asset Revaluation? and when it is required?
- 58: Difference b/w debit and credit.
- 59: Difference between capital and revenue expenditure.
- 60: What is tax audit.
- 61: Define sale entry, purchase entry, credit note, debit note entry?
- 62: Difference between excise duty & sales tax.